

simple low cost life cover
guaranteed
no medical



Guaranteed 50 Plus Life Cover

important facts to consider

Both engage and your financial adviser want to make sure you understand how this life cover product works and are happy with any decisions you make. For this reason you should consider all the information in this brochure carefully before making your decision.

Why take out this cover?

- You may already have some life insurance, which you took out some time ago. If this is the case, it's worth thinking seriously about whether this cover is enough to fit your needs in the future, since people's circumstances can change over time.
- As the Guaranteed 50 Plus Life Cover pays out on death, it could increase the amount you leave for your children or grandchildren to give them something to remember you by. Please remember that it is not a savings plan and has no cash in value at any time.
- Another reason for thinking about life cover is that it can help take care of some of the worries of funeral costs. With the average UK cost for a burial standing at £3,222, and cremations typically costing £2,130*, it's an added financial burden for your family at such a stressful time. You should also consider the effect of inflation as it will reduce the buying power of any lump sum payable in the future.
- The tax-free lump sum payable on death normally counts as part of your estate and may be subject to Inheritance Tax. However, you could consider having the Plan written in trust, so the lump sum will not form a part of your estate. If you wish to do so, please ask your financial adviser for details.
- Our life cover also gives you an option to nominate beneficiaries for the maximum sum of £5,000. This is an overall maximum, not per policy or per beneficiary. Nominating a beneficiary could speed up the payout of the nominated amount. Please read Section 5 in the Key Features document ("Can I nominate a beneficiary?") for more information. If you wish to make a nomination, please supply the beneficiary details to your financial adviser when applying for the Guaranteed 50 Plus Life Cover.



how does the plan work



Guaranteed acceptance without a medical

For most types of life cover you may have to undergo a lengthy medical with intrusive questions to answer. Each year, many people find obtaining life cover difficult because of pre-existing medical conditions such as asthma, angina, cancer or heart problems. With **engage**'s plan, this simply isn't an issue.

As long as you are a UK resident aged between 50 and 80, you're guaranteed to be accepted without a medical or any intrusive questions.

About your premiums

Guaranteed 50 Plus Life Cover premiums start at just £10 a month, but you could choose to pay up to £50 a month which, naturally, would make a big difference to the amount of cover you receive. The level of cover depends on the premium chosen and your age, gender and whether or not you smoke. For examples of the levels of you could get from **engage** please ask your adviser.

Once you have selected your premium it's guaranteed not to rise. And as long as you pay your premiums until your 90th birthday, you're covered for life. After 90, your premiums stop altogether, but your cover continues. Of course, if you stop paying your premiums before your 90th birthday, your life cover will cease.

Please note, depending on how long premiums are paid for, the total premiums paid may be more than is paid out on death.

How your cover works

In the first two years of your policy, if you die from natural causes, the plan will pay back all the premiums you paid plus half again.

If you die as a result of an accident in the same period, the plan will pay out either three times the life cover amount or £32,000, whichever is lower.

After the initial two year period, the chosen sum assured will be paid to your estate. Please bear in mind that, as explained earlier, over time inflation will reduce the buying power of the amount payable on your death.

This whole of life insurance plan pays out on death and it has no cash-in value at any time.

“ How can I increase the amount of life cover I have without a medical or lots of health questions? ”

A tax-free lump sum for your family

The tax-free lump sum which this plan provides for your family normally counts as part of your estate and may be subject to Inheritance Tax.

Any questions? Just ask your adviser

*“ I’d like to provide
a lump sum for my
grandchildren ”*

50 Plus Life Cover at a glance

- You're guaranteed to be accepted without a medical regardless of any pre-existing medical conditions
- Premiums start at £10 a month and are guaranteed never to rise
- A tax-free cash lump sum for your family
- Available to any UK resident aged 50-80

a summary of the Guaranteed 50 Plus Life Cover...

- You're guaranteed to be accepted without a medical regardless of any pre-existing medical conditions
- Premiums start at £10 a month and are guaranteed never to rise
- Available to any UK resident aged 50-80
- A tax-free cash lump sum for your family
- Provided by **engage**, a leading mutual society
- Premiums will stop at the age of 90 but the cover continues
- The lump sum could be used to help with funeral costs
- Add to your existing life cover

Any questions?
Just ask your adviser



engage Mutual Assurance, Hornbeam Park Avenue, Harrogate, HG2 8XE tel: 01423 855000 fax: 01423 855181
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